

Insurance. Table 10 summarizes the volume of business transacted by Canadian British, and foreign life companies and fraternal societies, whether registered by the Dominion or licensed by the provinces.

The historical statistics of Table 11 and the detailed analyses of Tables 12 to 18 cover the operations of life insurance companies registered by the Dominion only. However, the figures of Table 10 indicate that such companies account for about 95 p.c. of the net insurance in force in Canada.

10.—Dominion and Provincial Life Insurance in Canada, by Class of Licensee and by Type of Company, 1939.

Item	New Policies Effected (net)	Net Insurance in Force, Dec. 31	Net Premiums Received	Net Claims Paid
	\$	\$	\$	\$
CLASS OF LICENSEE				
Dominion Licensees—				
Life companies.....	588,576,140	6,776,262,587	198,042,144	73,936,661
Fraternal.....	16,921,305	177,476,211	3,481,514	3,909,695
Totals, Dominion Licensees.....	605,497,445	6,953,738,798	201,523,658	77,846,356
Provincial Licensees—				
Provincial companies within province by which they are incorporated—				
Life companies.....	9,288,558	46,462,362	1,617,098	560,843
Fraternal.....	3,637,306	35,624,084	789,794	954,470
Provincial companies in provinces other than those by which they are incorporated—				
Life companies.....	2,492,704	18,330,153	498,231	348,595
Fraternal.....	3,441,549	34,137,835	586,279	1,314,696
Totals, Provincial Licensees.....	18,860,117	134,554,434	3,491,402	3,178,604
Grand Totals.....	624,357,562	7,088,293,232	205,015,060	81,024,960
TYPE OF COMPANY				
Canadian Life—				
Dominion.....	388,024,424	4,469,776,480	125,413,895	45,133,071
Provincial.....	11,781,262	64,792,515	2,115,329	909,438
Canadian Fraternal—				
Dominion.....	9,982,175	109,063,645	1,933,470	2,845,342
Provincial.....	7,078,855	69,761,919	1,376,073	2,269,166
British life.....	15,105,474	145,373,802	4,371,584	2,629,304
Foreign life.....	185,446,242	2,161,112,305	68,256,665	26,174,286
Foreign fraternal.....	6,939,130	68,412,566	1,548,044	1,064,353

Subsection 2.—Historical and Operational Statistics of Dominion Life Insurance Companies

Historical Statistics of Life Insurance.—The net life insurance of all companies registered by the Dominion in 1869 was only \$35,680,082, while in 1939 it was \$6,776,262,587.* The amount per head of the estimated population of Canada has more than doubled since 1919—an evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. Notable also is the fact that in this field British companies, the leaders in 1869, have fallen far behind the Canadian and the foreign companies.

* This total does not include \$177,476,211 of fraternal insurance.